

Message Text

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73

ACTION L-03

INFO OCT-01 EUR-25 ISO-00 NEA-14 PM-07 NSC-07 SP-03 SS-20

RSC-01 DODE-00 SAJ-01 FCSC-01 CIAE-00 INR-10 NSAE-00

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R 141650Z JUN 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 3790

INFO AMEMBASSY BONN

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AMEMBASSY PARIS

LIMITED OFFICIAL USE ATHENS 3739

E.O. 11652: N/A

TAGS: EFIN, PFOR, ACLM, GR, GW, US

SUBJECT: SETTLEMENT SIGNED FOR GREEK WORLD WAR I CLAIMS AGAINST
FEDERAL REPUBLIC OF GERMANY

REF: A. ATHENS 8776, 12/14/73

B. STATE 33862, 2/28/73;

C. ATHENS 89, 2/16/72

1. GOG FONMIN TETENES AND FRG AMBASSADOR ONCKEN SIGNED ON
JUNE 13 PROTOCOL TO RESOLVE GREEK CLAIMS AGAINST FRG AS A
RESULT GERMAN VIOLATIONS GREEK NEUTRALITY DURING WWI. FRG
HAS AGREED PAY 47 MILLION MARKS (\$18.8 MILLION), HALF OF WHICH
WILL BE REMITTED WITHIN THREE MONTHS OF APPROVAL BY U.S., UK.,
AND FRANCE (UNDER ARTICLE 19 OF LONDON DEBT SETTLEMENT) AND
OTHER HALF WILL BE PAID NINE MONTHS AFTER SUCH APPROVAL.

2. AMOUNT SOMEWHAT HIGHER THAN \$12 MILLION OFFERED BY FRG
IN DECEMBER 1973, BUT WELL BELOW TOTAL ESTABLISHED GREEK CLAIM
OF ABOUT \$80 MILLION.

3. WHILE TEXT OF AGREEMENT JUST CONCLUDED HAS NOT YET BEEN
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MADE PUBLIC, THERE IS POSSIBILITY THAT IT MAY NOT ADEQUATELY

PROTECT HEIRS OF ORIGINAL CLAIMANTS WHO MAY BE AMERICAN
CITIZENS (REF B), NOR IS IT CERTAIN THAT AMERICAN LEGAL
REPRESENTATIVES WHO ASSISTED GOG IN PREPARING CLAIMS AGAINST
FRG HAVE BEEN PROPERLY COVERED IN ACCORDANCE ANNEX I, C, I, E
OF LONDON DEBT SETTLEMENT. EMBASSY UNDERSTANDS U.S. LAWYER
HENRY CLAY MAY NOW SEEK TO DISCUSS THIS MATTER WITH
DEPARTMENT'S LEGAL ADVISER.
TASCA

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